CHEROKEE COUNCIL HOUSE CHEROKEE, NORTH CAROLINA

Date:	
RESOLUTION NO.	_ (2020)

- WHEREAS, Linda Joyce Lambert owns 3200 Acre Tract Community Parcel No. 113-A containing 12.125 acres more or less. (See attached survey).
- WHEREAS, The Lands Acquisition Committee again approved the purchase because the Agreement for Division contains the right of way and the purchase price is similar to other property purchases on the boundary.
- WHEREAS, The purchase price for the 12.125 acres is Three Hundred Thousand Dollars (\$60,000.00) and again is comparable to other purchases on the Boundary.
- NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians assembled, at which a quorum is present, that the Tribal Council hereby authorizes the Principal Chief, on behalf of the Tribe, to enter into a Contract for Sale and Purchase of Possessory Interests with LINDA JOYCE LAMBERT, the possessory holder of 3200 Acre Tract Community Parcel No. 113-A containing 12.125 acres more or less, for the total purchase price of \$60,000.00.
- BE IT FURTHER RESOLVED that the \$60,000.00 purchase price comes from the fund balance of the Endowment Fund No. 2.
- BE IT FINALLY RESOLVED that all resolutions that are inconsistent with this resolution are rescinded, and that this resolution shall become effective when ratified by the Principal Chief.

Submitted by the Lands Acquisition Committee