

**CHEROKEE COUNCIL HOUSE
CHEROKEE, NORTH CAROLINA**

Date: _____

RESOLUTION NO. _____ (2019)

WHEREAS, Frances Judy Caroline McCoy owns Upper Cherokee Community Parcel No. 18-G containing 0.293 acres more or less and Upper Cherokee Community Parcel No. 18-D containing 1.953 acres more or less for a total of 2.246 acres more or less. (See attached maps).

WHEREAS, The Lands Acquisition Committee approved the purchase of Ms. McCoy's portion of the Nvnvnyi Mound.

WHEREAS, The purchase price is Five Hundred Five Thousand - Three Hundred Fifty Dollars (\$505,350.00) which is \$225,000.00 per acre.

WHEREAS, All of the required due diligence will be completed before closing.

NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians assembled, at which a quorum is present, that the Tribal Council hereby authorizes the Principal Chief, on behalf of the Tribe, to enter into a Contract for Sale and Purchase of Possessory Interests with FRANCIS JUDY CAROLINE MCCOY, the possessory holder of Upper Cherokee Community Parcels Nos. 18-G and 18-D consisting of 2.246 acres, more or less, for the total purchase price of \$505,350.00.

BE IT FURTHER RESOLVED that the \$505,350.00 purchase price comes from the fund balance of the Endowment Fund No. 2.

BE IT FINALLY RESOLVED that all resolutions that are inconsistent with this resolution are rescinded, and that this resolution shall become effective when ratified by the Principal Chief.

Submitted by the Lands Acquisition Committee