

**CHEROKEE COUNCIL HOUSE
CHEROKEE, NORTH CAROLINA**

Date: _____, 2019

RESOLUTION NO. _____ (2019)

WHEREAS, Tribal Council in Resolution No. 422 (2016) authorized the Tribe to guarantee the present Club Car Lease for golf carts at Sequoyah National Golf Club LLC, and

WHEREAS, Sequoyah National Golf Club LLC has the opportunity to turn in the existing carts without penalty and enter into a new golf cart lease under favorable terms, and

WHEREAS, The golf cart lease will cost approximately \$5,548.50 per month for 60 months which is a total of approximately \$333,000.00, and

WHEREAS, Sequoyah National Golf Club seeks that the Tribe guarantee the lease payments with an authorized financial institution such as Wells Fargo.

NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians assembled, at which a quorum is present that the Tribe will guarantee a golf cart lease with a financial institution for a term of 60 months which cost shall not exceed approximately \$333,000.00.

BE IT FURTHER RESOLVED that a limited waiver of sovereign immunity attached to this resolution is granted between the Tribe and an authorized financial institution for the purpose of guaranteeing the Golf Cart Lease.

BE IT FINALLY RESOLVED that all resolutions that are inconsistent with this resolution are rescinded, and that this resolution shall become effective when ratified by the Principal Chief.

Submitted by the Board of Sequoyah National Golf Club LLC