

CHEROKEE COUNCIL HOUSE
CHEROKEE, NORTH CAROLINA

DATE

RESOLUTION NO. _____ (2019)

- WHEREAS, the EBCI Investment Committee is responsible for the management and oversight of the invested funds of the Eastern Band of Cherokee Indians, and
- WHEREAS, as part of the oversight authority the EBCI Investment Committee reviews and recommends Investment Policy Statements for each investment fund requiring the approval of the EBCI Tribal Council, and
- WHEREAS, the EBCI Investment Committee has worked with retained Investment Advisors to develop Investment Policy Statements for the Higher Education Endowment and Cherokee Central Schools Reserve Fund, and
- WHEREAS, the EBCI Investment Committee is presenting the Investment Policy Statements for the review and approval of Tribal Council.

NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians in council assembled, at which a quorum is present, the Investment Policy Statements for the Higher Education Endowment and Cherokee Central Schools Reserve Fund are hereby approved.

BE IT FURTHER RESOLVED this resolution shall become effective upon ratification by the Principal Chief.

BE IT FINALLY RESOLVED the EBCI Investment Committee shall carryout the intent of this resolution.

Submitted by: the EBCI Investment Committee