## **TABLED**

## CHEROKEE COUNCIL HOUSE CHEROKEE, NORTH CAROLINA

Date: FEB 05 2019

## RESOLUTION NO. 479 (2019)

- WHEREAS, Amanda Sneed Bridgeman Lane owns Upper Cherokee Community Parcels 162-A consisting of 0.525 acres, 162-C consisting of 0.071 acres and 162-E consisting of 1.50 acres. The total acreage of such parcels is 2.096 acres more or less. See attached survey.
- WHEREAS, The Tribal Alcoholic Beverage Control Commission has agreed to pay One Million Five Hundred Thousand Dollars (\$1,500,000.00) to Amanda Sneed Bridgeman Lane. In addition, TABCC will pay off the existing lien on the Parcel(s) to Macon Bank, Inc or any successor in the amount of \$254,791.00 plus per diem interest to the date of closing.
- WHEREAS, The Tribal Alcoholic Beverage Control Commission has approved this purchase.
- NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians assembled, at which a quorum is present, that the Tribal Council hereby authorizes the TABCC to enter into a Contract with Amanda Sneed Bridgeman Lane for the purchase of Upper Cherokee Community Parcels 162-A consisting of 0.525 acres, 162-C consisting of 0.071 acres and 162-E consisting of 1.50 acres. The total acreage of such parcels is 2.096 more or less. The purchase price is \$1,500,000.00 to Amanda Sneed Bridgeman Lane and the pay off of the lien to Macon Bank, Inc. or any successor as described above.
- BE IT FINALLY RESOLVED that all resolutions that are inconsistent with this resolution are rescinded, and that this resolution shall become effective when ratified by the Principal Chief.

Submitted by the TABCC