

PASSED

Cherokee Council House
Cherokee, North Carolina
Date FEB 05 2019

Resolution No. 465 (2019)

WHEREAS, the Tribal Lands Acquisition Committee reviews parcels of land whose purchase might make a positive impact on the economic, community, cultural, or environmental development on and off the Qualla Boundary; and

WHEREAS, the Eastern Band of Cherokee Indians has as a stated goal of the greater diversification of Tribal revenue streams; and

WHEREAS, on 01/17/19 the Tribal Lands Acquisition Committee conducted an official meeting and reviewed a proposal in which the Tribe might purchase land in Sevier County Tennessee, just off exit 407 of Interstate 40, which is

- the highest traffic count intersection in the state of Tennessee
- located at the exit for Winfield Dunn Parkway, the main thoroughfare for Sevierville, Pigeon Forge, and Gatlinburg
- situated directly behind the Tennessee Smokies Minor League baseball stadium
- adjacent to the retail center that includes a Bass Pro Shop
- grouped in the C-4 Zoning district for Sevier County, which allows for commercial development; and

WHEREAS, according to the maps in the Property Assessor's Office in Sevier County the property is comprised of several parcels whose parcel numbers are 032.00, 047.00, 049.00, 034.00, 034.02—034.13, 034.16, 034.17, 034.19, and 034.22—034.31 which total 122 acres more or less and have been identified as a site for commercial development; and

WHEREAS, the parcels were appraised in April 2018 and were shown to have a total appraised value of \$10,690,000, while the owners have given an asking price of \$7,656,000, which is 28% below appraised value,

NOW THEREFORE BE IT RESOLVED, by the Tribal Council of the Eastern Band of Cherokee Indians in Council assembled, at which a quorum is present that the Principal Chief is authorized to enter into Contracts for the purchase of the identified parcels for a total purchase price not exceed \$7,656,000.

BE IT FURTHER RESOLVED, that funding for the purchase and closing costs will come from the fund balance of the Endowment Fund No. 2.

BE IT FINALLY RESOLVED, that all resolutions that are inconsistent with this resolution are rescinded, and that this resolution shall become effective when ratified by the Principal Chief.

Submitted by: Lands Acquisition Committee

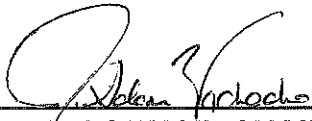
The attached Resolution/Ordinance No. 465 dated FEBRUARY 5, 2019 was:

PASSED (X)

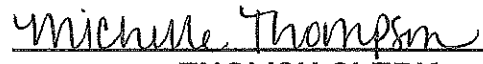
KILLED ()

and ratified in open Council on FEBRUARY 5, 2019 by 81 voting for the act
and 0 members voting against it as follows:

VOTE	FOR	AGAINST	ABSTAIN	ABSENT
Richard French	X			
Perry Shell	X			
Boyd Owle	X			
Bucky Brown	X			
Tom Wahnetah				X
David Wolfe	X			
Adam Wachacha	X			
Bo Crowe				X
Jeremy Wilson	X			
Albert Rose	X			
Lisa Taylor	X			
Tommye Saunooke	X			
	81	0	0	19



TRIBAL COUNCIL CHAIRMAN



ENGLISH CLERK



PRINCIPAL CHIEF

APPROVED (☒) VETOED ()

VETO UPHOLD () VETO DENIED ()

DATE: 2/26/19

I hereby certify that the foregoing act of the Council was duly:

PASSED ()

KILLED ()

and ratified in open Council after the same has been interpreted by the Official Interpreter and
has been fully and freely discussed.

INTERPRETED ()

OMITTED ()