

**CHEROKEE COUNCIL HOUSE
CHEROKEE, NORTH CAROLINA**

Date: _____

RESOLUTION NO. _____ (2019)

WHEREAS, Charlotte Ann Saunooke owns Painttown Community Parcels 364, 114-D and 114-C. Johnny Ray Hicks owns Painttown Community Parcels 113, 116-C and 668. The total acreage of such parcels is 12.731 acres more or less. See attached map.

WHEREAS, The appraised price of such parcels including improvements is One Million Eight Hundred Seventy Five Thousand Dollars and 00/100 cents (\$1,875,000.00).

WHEREAS, The Lands Acquisition Committee has approved this purchase.

NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians assembled, at which a quorum is present, that the Tribal Council hereby authorizes the Principal Chief, on behalf of the Tribe, to enter into a Contract for the purchase of Painttown Community Parcels 113, 114-C, 114-D, 116-C, 364 and 668 which consists of 12.731 acres more or less from Charlotte Saunooke and Johnny Hicks for the purchase price of \$1,875,000.00.

BE IT FURTHER RESOLVED that the \$1,875,000.00 purchase price comes from the fund balance of the Endowment Fund No. 2.

BE IT FINALLY RESOLVED that all resolutions that are inconsistent with this resolution are rescinded, and that this resolution shall become effective when ratified by the Principal Chief.

Submitted by the Lands Acquisition Committee