

CHEROKEE COUNCIL HOUSE
CHEROKEE, NORTH CAROLINA

DATE

RESOLUTION NO. _____ (2018)

- WHEREAS, the Eastern Band of Cherokee Indians has established under Section 16-C of the Cherokee Code the "Minors Trust Fund" for distributions of per capita to minor members of the Tribe; and
 - WHEREAS, funds deposited into the Minors Trust Fund are invested in a diversified portfolio with the EBCI Investment Committee having the role of Trustees in the oversight, maintenance, and administration of the Minors Trust Fund; and
 - WHEREAS, the Investment Policy Statement of the Minors Trust Fund governs the fund's investments, monitored by retained investment advisor(s) for the fund and the EBCI Investment Committee; and
 - WHEREAS, the Investment Policy Statement is adopted by resolution of the Tribal Council upon the recommendation of the EBCI Investment Committee from time-to-time; and
 - WHEREAS, there is a need to update the Investment Policy Statement of the Minors Trust Fund.
- NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians, in Council assembled at which a quorum is present, the Investment Policy Statement of the Minors Trust Fund is hereby amended to read as attached.
- BE IT FURTHER RESOLVED any resolution that conflicts with this resolution is hereby rescinded.
- BE IT FINALLY RESOLVED this resolution shall become effective upon ratification by the Principal Chief and the EBCI Investment Committee shall carryout the intent of this resolution.

Submitted by: The EBCI Investment Committee