

Cherokee Council House
Cherokee, North Carolina

RESOLUTION NO. _____ (2018)

WHEREAS, the Government Finance Officers Association (GFOA) recommends the development of capital budgets in addition to operational budgets for municipal governments, and

WHEREAS, the Eastern Band of Cherokee Indians strives to achieve best practices in its financial management by following standards set forth by GFOA, Native American Finance Officers Association (NAFOA), Governmental Accounting Standards Board (GASB), and Generally Accepted Accounting Principles (GAAP), and

WHEREAS, the Office of Budget & Finance, Executive Office, Tribal Council, Operations Division, Commerce Division and other programs have worked diligently over the past six months to formulate a 5-year capital plan with prioritized economic development and community development projects, and

WHEREAS, the prioritization of capital purchases has resulted in the development of the Eastern Band of Cherokee Indians' first multi-year capital budget.

NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians in Council assembled at which a quorum is present that the EBCI 5 Year Capital Budget is hereby approved as presented.

BE IT FURTHER RESOLVED that as capital projects progress this budget can and shall be amended to reflect re-prioritization of projects through the budget amendment process

BE IT FINALLY RESOLVED that this resolution shall become effective upon ratification by the Principal Chief and any resolutions that are inconsistent are hereby rescinded

Submitted by: Department of Treasury