## CHEROKEE COUNCIL HOUSE CHEROKEE, NORTH CAROLINA

_	
	(DATE)

RESOLUTION NO. (2	018	3)
-------------------	-----	----

- WHEREAS, there is \$55,277.27 available from the Bureau of Indian Affairs' Forest Management Deductions (FMD) Trust Asset Account Management System to the Tribe through the Tribal Timber & Natural Resources Committee; and
- WHEREAS, there currently isn't an approved tribal expenditure plan developed for the use of this money at this time, it is therefore requested that this money be deferred for use until a later time when a plan can be developed, and approved by the Eastern Regional Office; and
- WHEREAS, there is a need for Tribal Council to approve by Tribal resolution the deferment of these FMD monies until a future date.
- NOW, THEREFORE BE IT RESOLVED by the Eastern Band of Cherokee Indians in Council assembled, at which a quorum is present, the Tribal Council hereby approves the deferment of the \$55,277.27 in Forest Management Deductions monies, and approves these monies to be kept in the TAAMS FMD account for future use when needed.
- BE IT FURTHER RESOLVED that the Tribe's TAAMS FMD account shall maintain these funds and shall carry out the intent of this resolution.
- BE IT FINALLY RESOLVED this resolution shall become effective upon ratification by the Principal Chief.

Submitted on behalf of David Lambert, Forest Manager, Cherokee Agency Branch of Forestry