

Cherokee Council House  
Cherokee, North Carolina

\_\_\_\_\_  
Date

RESOLUTION NO. \_\_\_\_\_ (2018)

WHEREAS, the Tribal Council of the Eastern Band of Cherokee Indians has identified a listing of prioritized economic development projects through resolution and the CEDs process, and

WHEREAS, there have been resolutions previously passed to seek financing for projects that are not underway yet, and

WHEREAS, there is a need to secure a credit facility of up to 280 million for economic development projects combining the amounts authorized previously from resolution 485 and resolution 415 in 2016, and

WHEREAS, this credit facility would cover the cost of the following projects approved by resolution and the CEDs priority process:

Adventure Park  
Golf Course Hotel & Clubhouse  
Trout Hatchery/Research & Education Facility  
Archives Facility  
Multi – Sports Complex

WHEREAS, This credit facility would require that each economic development project is able to service its own debt along with would be used to accelerate repayment.

WHEREAS, as part of the credit facility or any of the contracts involved Tribal Council hereby authorizes granting a limited waiver of sovereign immunity.

NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians in Council assembled at which a quorum is present that Tribal Council does permit the Secretary of Treasury and the Principal Chief of the Eastern Band of Cherokee Indians to secure this credit facility for up to 280 million for the purpose of funding the previous projects mentioned.

BE IT FURTHER RESOLVED as part of the credit facility or any of the contracts involved Tribal Council hereby authorizes granting a limited waiver of sovereign immunity.

BE IT FINALLY RESOLVED that the intent of this resolution be carried out by the Secretary of Treasury and the Principal Chief.

Submitted by: The Secretary of Treasury