

CHEROKEE COUNCIL HOUSE
CHEROKEE, NORTH CAROLINA

DEC 05 2017

Date

RESOLUTION NO. 50 (2017)

WHEREAS, the EBCI established a defined benefit pension plan known as the EBCI Governmental Plan (the "Plan") in recognition of the contribution made to its successful operation by its employees; and

WHEREAS, the Tribe recognizes that the pension is a benefit to the employees and directly affects the quality of life for our retirees and makes a comfortable and successful retirement possible for many of our tribal members; and

WHEREAS, it is the desire of Tribal Council to make every effort to give employees the greatest chance to live a long and happy life and this means making it possible for each employee to have the option to choose to enter retirement at a young age to fully enjoy family and their own personal pursuits; and

WHEREAS, there currently exists other plans across the country, both governmental and commercial, that permit employees to retire at any age with 20 years of service and this Tribal Council desires to establish this same benefit for our Tribal employees and for the employees of the associated entities of the Tribe; and

WHEREAS, under the terms of the current Plan the Tribe has the ability to establish the required years of service for full retirement benefits; and

WHEREAS, in recognition of the continuing value of the past services to the Tribe, the Tribal Council wishes to establish that an employee with 20 years of service is eligible to receive full retirement benefits at any age.

NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians assembled, at which a quorum is present, that the Benefits Committee and the Tribe's attorneys are directed to make the necessary changes to the EBCI defined benefit pension plan to provide that an employment service of 20 years shall constitute full retirement.

BE IT FINALLY RESOLVED that all resolutions that are inconsistent with this resolution are rescinded, and that this resolution shall become effective when ratified by the Principal Chief, and that the Benefits Committee shall carry out the intent of this resolution.

Submitted by: Lisa Taylor, Painttown Representative