

Cherokee Council House
Cherokee, North Carolina

Date

Resolution No. _____ (2022)

WHEREAS, the Eastern Band of Cherokee Indians (EBCI) Tribal Council authorizes the payout of EBCI monies. Charter and Governing Document, sec. 20 (Sept. 5, 1996).

WHEREAS, on March 13, 2022, the EBCI formed Qualla Enterprises, LLC to establish a medical cannabis business; and

WHEREAS, a critical part of the EBCI' medical cannabis structure is the Qualla Enterprise, LLC Board; and

WHEREAS, the Qualla Enterprise, LLC Board establishes policies and procedures, sets the strategic directors of the business, oversees the budget, as well as the day-to-day operation for the medial cannabis corporation; and

WHEREAS, the EBCI recently appointed two members to the Qualla Enterprise, LLC Board. *See* Resolution No. 375 (2022); and

WHEREAS, setting up and administering a medical cannabis enterprise is time consuming, and the Board members should be compensated for their valuable contribution to the venture.

NOW THEREFORE BE IT RESOLVED by the Eastern Band of Cherokee Indians Tribal Council assembled, at which a quorum is present, that Tribal Council approves the following compensation structure for the Qualla Enterprise, LLC Board:

Qualla Enterprise, LLC Board Chairman: \$86,403 annual salary per year.

Qualla Enterprise, LLC Board Vice Chairman: \$83,491 annual salary per year.

Qualla Enterprise, LLC Board member: \$ 80,600 annual salary per year.

BE IT FINALLY RESOLVED that this resolution shall become effective upon ratification.

Submitted By: Qualla Enterprise, LLC Board