TABLED

1 **Cherokee Council House** 2 Cherokee, North Carolina 3 NOV 1 5 2022 4 5 Date RESOLUTION NO. 442(2022) 6 7 8 A resolution authorizing the purchase of Lower Cherokee Community Parcel No. 20-A. 9 containing 12.731 acres, for \$200,000.00 an acre from John Robin Young and Mavis Dawn 10 Young. 11 12 WHEREAS, John Robin Young and Mavis Dawn Young are the owners of the possessory 13 interest in Lower Cherokee Community Parcel No. 20-A, containing 12,731 14 acres, more or less; and 15 16 WHEREAS, they have offered to sell the parcel to the Tribe for \$200,000.00 an acre, for a 17 total of \$2.546,200.00; and 18 19 WHEREAS, this offer is consistent with previous purchases of land in the surrounding area 20 that the Tribe has bought; and 21 22 WHEREAS, the title search report, environmental review, a statement from THPO that the 23 purchase will not cause an adverse impact to any unidentified resources, and 24 a GIS aerial are attached to this resolution; and 25 26 the Lands Acquisition Committee approved this purchase on October 19, WHEREAS, 27 2022. 28 29 NOW, THEREFORE, BE IT RESOLVED by the Eastern Band of Cherokee Indians, in 30 Council Assembled, at which a quorum is present, that the Tribal Council 31 authorizes the Principal Chief, on behalf of the Tribe, to enter into a purchase 32 and sale contract, which may express contingencies if necessary for the Tribe 33 to complete its due diligence, for the purchase of Lower Cherokee Community 34 Parcel No. 20-A, containing 12.731 acres, more or less, from John Robin 35 Young and Mavis Dawn Young for \$2,546,200.00. 36 37 BE IT FURTHER RESOLVED that the purchase price and due diligence costs shall come 38 from the fund balance of Endowment Fund No. 2. 39 40 BE IT FINALLY RESOLVED that all resolutions inconsistent with this resolution are 41 rescinded, and that this resolution shall become effective when ratified by the 42 Principal Chief. 43 44 Submitted by Principal Chief Richard G. Sneed and Vice Chief Alan B. Ensley, representing 45 the Lands Acquisition Committee.