
Date

Resolution No. _____ (2016)

WHEREAS, Eastern Band of Cherokee Indians have been working to identify areas to diversify and strengthen economic and social growth of the Cherokee Indian Reservation to prevent unemployment and promote innovations for health, cultural development and the environment, and

WHEREAS, the Eastern Band of Cherokee Indians have overcome spending high price for telecommunication services, overcome frequent outages, and have built capacity for future development, and

WHEREAS, BWFN has built the fiber network to support education, health care, improve local business access, and created opportunities to generate jobs, and

WHEREAS, the enterprise has delivered cost savings and additional opportunities towards becoming profitable enterprise, and

WHEREAS, BWFN wishes to invest in a combination facility to create colocation and data storage spaces for revenue generation, as well as to create permanent office space for the entity, and

WHEREAS, the benefit would be to reduce office rental expense, increase carrier colocation rental space and create a data storage site for internal and external uses and revenue generation, increase the fiber network utilization capacity, add value to the overall investment.

NOW THEREFORE BE IT RESOLVED that the Eastern Band of the Cherokee Indians in Council assembled at which a quorum is present that BWFN is authorized to provide the financial resources needed to execute a current business plan and invest in the proposed property;

BE IT FURTHER RESOLVED, the total cost of said business venture shall not exceed two million dollars and shall be funded from the fund balance of Endowment Fund No. 2.

BE IT FINALLY RESOLVED that this Resolution shall be effective upon ratification by the Principal Chief and the Office of Budget & Finance are authorized to carry out the intent of this resolution.

Submitted by Balsam West FiberNET