

**CHEROKEE COUNCIL HOUSE
CHEROKEE, NORTH CAROLINA**

Date: FEB 03 2016

RESOLUTION NO. 108 (2016)

WHEREAS, Big Cove Community Parcel No. 307 consists of 205.976 acres, more or less and is owned by Steven Craig Cooper, Lynn Cooper-Pyle, Michael Ray Cooper and Janet Cooper Purser.

WHEREAS, The Tribe would like to purchase this Parcel and put it in reserve.

WHEREAS, The negotiated purchase price is \$7,500 per acre for a total of One Million Five Hundred Forty Four Thousand Eight Hundred Twenty Dollars and 00/100 cents (\$1,544,820.00).

NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians assembled, at which a quorum is present, that the Tribal Council hereby authorizes the Principal Chief, on behalf of the Tribe, to enter into a Contract for Sale and Purchase of Possessory Interests with CRAIG, LYNN COOPER-PYLE, MICHAEL RAY COOPER AND JANET COOPER PURSER, the possessory holders of Big Cove Parcel No. 307, consisting of 205.976 acres, more or less, for the total purchase price of \$1,544,820.00.

BE IT FURTHER RESOLVED that the \$1,544,820.00 purchase price comes from the fund balance of the Endowment Fund No. 2.

BE IT FINALLY RESOLVED that all resolutions that are inconsistent with this resolution are rescinded, and that this resolution shall become effective when ratified by the Principal Chief.

Submitted by Alan B. Ensley, Albert Rose and Travis Smith