

**CHEROKEE COUNCIL HOUSE
CHEROKEE, NORTH CAROLINA**

Date: April, 2016

RESOLUTION NO. _____ (2016)

WHEREAS, Sequoyah National Golf Club LLC presently owns all of its golf maintenance equipment.

WHEREAS, Sequoyah National needs a Ventrac Mower to more efficiently mow the steep golf course and Sequoyah National seeks to lease this Ventrac Mower.

WHEREAS, This equipment lease will cost approximately \$592.91 per month for 60 months which is a total of \$35,574.60.

WHEREAS, Sequoyah National seeks that the Tribe guarantee the lease payments with First Citizens Bank.

NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians assembled, at which a quorum is present that the Tribe will guarantee an equipment lease with First Citizens Bank for a term of 60 months which cost shall not exceed approximately \$35,574.60.

BE IT FURTHER RESOLVED that a limited waiver of sovereign immunity attached to this resolution is granted between the Tribe and First Citizens Bank for the purpose of guaranteeing the equipment lease for the Ventac Mower.

BE IT FINALLY RESOLVED that all resolutions that are inconsistent with this resolution are rescinded, and that this resolution shall become effective when ratified by the Principal Chief.

Submitted by the Board of Sequoyah National Golf Club LLC