

Cherokee Council House
Cherokee, North Carolina

Date

RESOLUTION NO. _____ (2025)

A resolution authorizing the Tribe to purchase Painttown Community Parcel Nos. 28-A, 28-B, 28-C, 28-D, and 699.

WHEREAS, Mary Louise Sneed Welch, Patricia Eldean Sneed Lambert, Howard Vincent Sneed, and Carla Marie Sneed Ballew are the owners of Painttown Community Parcel No. 28-A, containing 3.695 acres, more or less; Parcel No. 28-B, containing 3.686 acres, more or less; Painttown Community Parcel No. 28-C, containing 3.686 acres, more or less; Painttown Community Parcel No. 28-D, containing 3.686 acres, more or less; and Painttown Community Parcel No. 699, containing 0.519 acres, more or less, together with all improvements located thereon; and

WHEREAS, the parcels are located adjacent to each other, and the total acreage consists of 15.272 acres, more or less; and

WHEREAS, the properties would be purchased for mixed commercial use; and

WHEREAS, the owners have offered to sell the above-described parcels to the Tribe and the purchase price for the 15.282 acres is Two Million Three Hundred Thousand and Eighty-Two Thousand Dollars and 00/100 cents (\$2,382,000.00), the appraised value of the property; and

WHEREAS, the Tribe desires to purchase the properties subject to an agreement to purchase over multiple installments that is to be negotiated by the sellers and the Tribe; and

WHEREAS, the title search report, environmental review, a statement from THPO that the purchase will not cause an adverse impact to any unidentified resources, and a GIS aerial are attached to this resolution; and

WHEREAS, the Lands Acquisition Committee approved the purchase at its regularly scheduled meeting on June 23, 2025.

NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians, in Council assembled at which a quorum is present, that the Tribal Council hereby authorizes the Principal Chief, on behalf of the Tribe, to enter into an Agreement For Purchase and Sale of Land with Mary Louise Sneed Welch, Patricia Eldean Sneed Lambert, Howard Vincent Sneed, and Carla Marie Sneed Ballew are the owners of Painttown Community Parcel No. 28-A, containing 3.695 acres, more or less; Parcel No. 28-B, containing 3.686 acres, more or less; Painttown Community Parcel No. 28-C, containing 3.686 acres, more or less; Painttown Community Parcel No. 28-D, containing 3.686 acres, more or less; and Painttown Community Parcel No. 699, containing 0.519 acres, more or less, together with all improvements located thereon, for a total acreage of 15.272 acres, more or less, for

1 the purchase price of Two Million Three Hundred Thousand and Eighty-Two
2 Thousand Dollars and 00/100 cents (\$2,382,000.00).

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4 BE IT FURTHER RESOLVED that the Eastern Band of Cherokee Indians approves the cost for
5 associated due diligence and closing costs.

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7 BE IT FURTHER RESOLVED that the Two Million Three Hundred Thousand and Eighty-Two
8 Thousand Dollars and 00/100 cents (\$2,382,000.00) purchase price, due diligence,
9 and closing costs shall come from the fund balance of the Debt Service Sinking
10 Fund.

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12 BE IT FURTHER RESOLVED that the purchase shall be subject to an agreement to purchase over
13 multiple installments that is to be negotiated by the sellers and the Tribe.

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15 BE IT FINALLY RESOLVED that all resolutions that are inconsistent with this resolution are
16 rescinded, and that this resolution shall become effective when ratified by the
17 Principal Chief.

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19 *Submitted by the Lands Acquisition Committee*