

• 16

**CHEROKEE COUNCIL HOUSE
CHEROKEE, QUALLA BOUNDARY, NC**

Date: _____

RESOLUTION NO. _____ (2025)

A resolution to amend the line of credit agreement with BalsamWest Fibernet.

WHEREAS, the Eastern Band of Cherokee Indians (EBCI) is fifty-percent owner of the Balsam West Fibernet enterprise; and

WHEREAS, in July 2024 Tribal Council passed resolution 219(2024) to authorize a line of credit to BalsamWest with established repayment terms; and

WHEREAS, there is a need to amend the terms in the line of credit agreement.

NOW THEREFORE BE IT RESOLVED by the Eastern Band of Cherokee Indians, in Council assembled, at which a quorum is present, that the amended line of credit agreement and repayment terms expressed in Exhibit "A" are approved.

BE IT FURTHER RESOLVED the Executive Office and Office of Budget and Finance are authorized to carry out the intent of this resolution, which shall remain in effect until implemented or rescinded.

BE IT FINALLY RESOLVED this resolution shall be effective upon ratification by the Principal Chief, and all prior resolutions that are inconsistent with this resolution are rescinded.

Submitted by: BalsamWest FiberNet Board