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**CHEROKEE COUNCIL HOUSE
CHEROKEE, NORTH CAROLINA**

_____ Date

RESOLUTION NO. _____ (2026)

A resolution to approve SSBCI funding allocations.

WHEREAS, the Eastern Band of Cherokee Indians (EBCI) was awarded funding from the U.S. Department of Treasury's State Small Business Credit Initiative (SSBCI); and

WHEREAS, the funding can be allocated to EBCI Tribal entity projects; and

WHEREAS, the SSBCI agreement requires the Tribe to invest capital that is 100% or more of the amount that is being invested by SSBCI and the Tribal funds are required to be invested on the same terms as the SSBCI funds; and

WHEREAS, the majority of the SSBCI match funding was approved in the Five-Year Capital Plan; and

WHEREAS, a portion of the SSBCI funds and associated Tribal matching funds must go to an entity that can be classified as a Very Small Business (VSB).

NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians, in Council assembled, at which a quorum is present that the SSBCI funding and associated Tribal investment matching funding shall be allocated to the entities in Exhibit "A".

BE IT FINALLY RESOLVED this resolution shall become effective upon ratification by the Principal Chief and the EBCI Office of Budget & Finance shall carry out the intent of this resolution.

Submitted by Brandi Claxton, Secretary of Treasury