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CHEROKEE COUNCIL HOUSE  
CHEROKEE, NORTH CAROLINA

Date: \_\_\_\_\_

RESOLUTION NO. \_\_\_\_\_ (2025)

**WHEREAS**, the Cherokee Tribal Council has authority to regulate and oversee all Tribal enterprises including the Tribal Bingo Enterprise; and

**WHEREAS**, the Tribal Bingo Enterprise (TBE) was created and established in the public interest to provide a business operational plan which can most effectively and efficiently direct the Tribe's Class II gaming operation for business purposes; and

**WHEREAS**, the COVID-19 global pandemic caused the TBE Class II operation to permanently close; and

**WHEREAS**, pursuant to Resolution No. 207 (2024) Tribal Council authorized TBE to perform due diligence to determine the necessary steps to reopen a Class II gaming facility, said due diligence now being completed; and

**WHEREAS**, pursuant to Resolution No. 415 (2025) Tribal Council granted TBE the right to possess, occupy, use, raze and build a new Class II facility on Parcel 342, Upper Cherokee Community Parcel, Cherokee, North Carolina, containing 1.60 acres, more or less; and

**WHEREAS**, TBE has determined that in order to reopen and operate a Class II gaming operation on the above described parcel it will be necessary to expend funds in an amount not to exceed \$35,000,000.00, said funds being necessary for the razing of the current building, the construction of a new facility, the purchase of Class II gaming machines, employment of personnel to operate the facility, and other necessary miscellaneous expenses required for the reopening and operation of a Class II facility; and

**WHEREAS**, TBE is requesting that Tribal Council authorize TBE to construct a new Class II facility upon the property described above and to secure and execute a loan agreement for the construction of said Class II facility or to use funds available under the current Class III loan agreement to reopen and operate the facility, the cost not to exceed \$35,000,000.00.

**NOW THEREFORE, BE IT RESOLVED** that TBE is authorized to construct a Class II gaming facility with related amenities on Parcel 342, Upper Cherokee Community Parcel, Cherokee, North Carolina.

**BE IT FURTHER RESOLVED** that in conjunction with the construction of said Class II gaming facility, TBE is authorized to secure and execute a loan agreement or to

1 use funds available under the Class III loan agreement in an amount not to exceed  
2 \$35,000,000.00.  
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4 **BE IT FURTHER RESOLVED** that all prior resolutions that are inconsistent with this  
5 resolution are hereby rescinded; and  
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7 **BE IT FINALLY RESOLVED THAT** this resolution shall be effective upon  
8 ratification by the Principal Chief.  
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10 Submitted by TBE Board of Advisors  
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