

**CHEROKEE COUNCIL HOUSE
CHEROKEE, NORTH CAROLINA****Date: FEB 03 2016****RESOLUTION NO. 107 (2016)**

WHEREAS, Robert Austin Wahnetah owns Big Cove Community Parcel No. 85-H (Part of Parcel No. 85-G), containing 7.00 acres more or less, Big Cove Community Parcel No. 85-F (Part of Parcel No. 85-A), containing 36.00 acres, more or less and Big Cove Community Parcel No 85-I (Remainder of Parcel No. 85-G), containing 43.889 acres, more or less.

WHEREAS, Thomas Ray Wahnetah owns Big Cove Community Parcel No. 85-D (Part of Parcel No. 85), containing 5.00 acres, more or less, and Big Cove Community Parcel No. 85-E (Part of Parcel No. 85), containing 71.922 acres, more or less.

WHEREAS, Bentley Tahquette owns Big Cove Community Parcel No. 85-C containing 10.00 acres more or less.

WHEREAS, The Tribe would like to purchase these Parcels and put them in reserve.

WHEREAS, The negotiated purchase price is \$7,500 per acre for the 173.811 acres.

WHEREAS, The total purchase price therefore is One Million Three Hundred Three Thousand Five Hundred Eighty Two Dollars and 50/100 cents (\$1,303,582.50).

NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians assembled, at which a quorum is present, that the Tribal Council hereby authorizes the Principal Chief, on behalf of the Tribe, to enter into a Contract for Sale and Purchase of Possessory Interests with ROBERT AUSTIN WAHNETAH, THOMAS RAY WAHNETAH, and BENTLEY TAHQUETTE the possessory holders of above listed Parcels which consist of consisting of 173.811 acres, more or less, for the total purchase price of \$1,303,582.50.

BE IT FURTHER RESOLVED that the \$1,303,582.50 purchase price comes from the fund balance of the Endowment Fund No. 2.

BE IT FINALLY RESOLVED that all resolutions that are inconsistent with this resolution are rescinded, and that this resolution shall become effective when ratified by the Principal Chief.

Submitted by Alan B. Ensley, Albert Rose and Travis Smith