

CHEROKEE COUNCIL HOUSE
CHEROKEE, NORTH CAROLINA

Date: _____

RESOLUTION NO. _____ (2025)

A resolution authorizing the purchase of approximately 5.716 acres of deeded property located in the Jackson County, North Carolina.

WHEREAS, Sequoyah National Golf Club II, LLC ("Sequoyah National") would like to purchase 5.716 acres in Jackson County North Carolina from Samuel and Jean Spangenberg.

WHEREAS, the property is more specifically described in Deed Book 532, Page 214 recorded in the Jackson County Register of Deeds and is attached to this resolution along with a GIS map; and

WHEREAS, the purchase is necessary to provide sewer services to the Sequoyah National Golf Course; and

WHEREAS, the purchase price for the 5.716 acres is Four-Hundred and Ninety-Five Thousand Dollars and 00/100 cents (\$495,000.00); and

WHEREAS, Sequoyah National and the Tribe have agreed that Sequoyah National will provide Four-Hundred and Thirty-Five Thousand Dollars and 00/100 cents (\$435,000.00) towards the purchase and that the Tribe will provide Sixty Thousand Dollars and 00/100 cents (\$60,000.00); and

WHEREAS, the Lands Acquisition Committee approved the purchase and the source of funds at its regularly scheduled meeting on May 12, 2025.

NOW THEREFORE BE IT RESOLVED by the Tribal Council of the Eastern Band of Cherokee Indians assembled, at which a quorum is present, that the Tribal Council hereby approves the purchase by Sequoyah National Golf Club II, LLC of the 5.716 acres, more or less, located in Jackson County, North Carolina which parcel is described above for the purchase price of Four Hundred Ninety-Five Thousand Dollars and 00/100 cents (\$495,000.00).

BE IT FURTHER RESOLVED that the Eastern Band of Cherokee Indians of Cherokee Indians will contribute Sixty Thousand Dollars (\$60,000.00) for the purchase of the 5.716 acres on the condition that Sequoyah National provides Four-Hundred and Thirty-Five Thousand Dollars and 00/100 cents (\$435,000.00).

BE IT FURTHER RESOLVED that the Eastern Band of Cherokee Indians approves the cost for due diligence and closing costs which includes, surveying, title insurance, Phase I environmental assessment, home inspection, and attorney fees and recording fees.

1 BE IT FURTHER RESOLVED that the \$60,000.00 Tribal contribution, due diligence, and
2 closing costs come from the fund balance of _____.

3
4 BE IT FINALLY RESOLVED that all resolutions that are inconsistent with this resolution are
5 rescinded, and that this resolution shall become effective when ratified by the
6 Principal Chief.
7

8 *Submitted by: Sequoyah National Golf Club LLC Board*